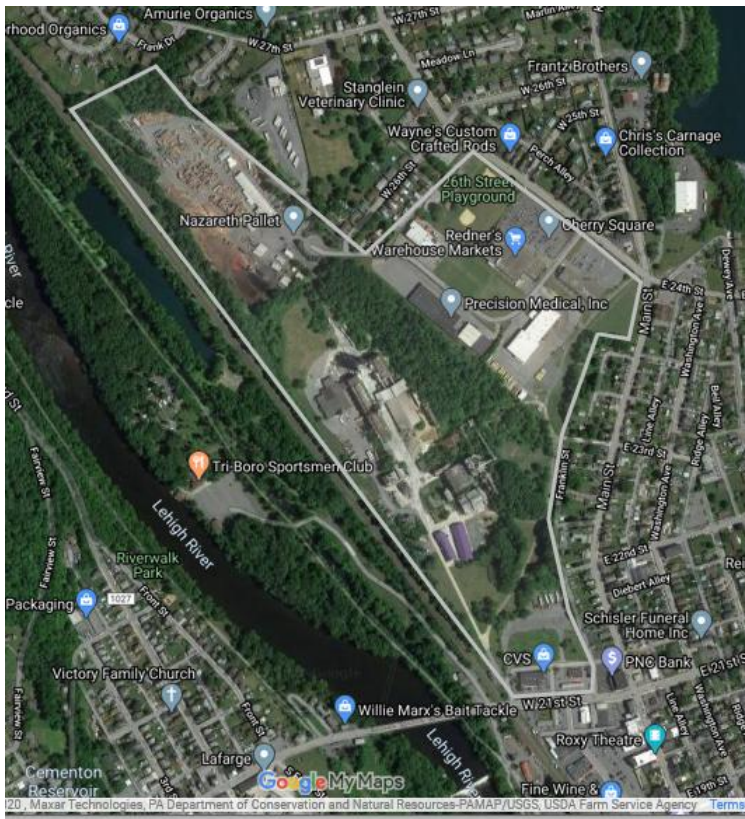


Economic Development Plans - Newsletter #1

CR-HD-SR329 Area

BOROUGH OF NORTHAMPTON (Cherryville Road - Held Drive- State Route 329)



Proactive strategic possibilities:

Update your business plan to improve your mfg. process, add equipment, expand building, add solar panels to reduce electric costs, add electric charging ports in your parking lots for employees to charge at work, acquire COVID-19 test kits for employees & UV

light (Klean) to clean virus from things.

Consider applying for a Small Business Administration (SBA) Loan-Grant: Rely upon SBA for a loan to fund your strategic plan. The new Federal two trillion dollar COVID-19 financial package will make “loans” available through SBA. If the borrowing business maintains employment and meets other requirements, then the loan becomes a “grant.” SBA lends up to \$5,000,000.00 per applicant. You apply by asking your banker to handle it - SBA 7(a) <https://www.sba.gov/partners/lenders/7a-loan-program/types-7a-loans>

**Risk
Versus
Reward**

**Proactive
versus
Reactive**

**Partner
versus
Go-it-
alone**